



Greenbelt Progress

MIM is working with QR and Mount Isa City Council to expand the greenbelt on the mine side of the Barkly Highway.

MIM General Manager Business Unit Services Ross Willis said the three parties hoped expanding the greenbelt would have many advantages for the community.

"It will provide a buffer between the mine and railway and the community, and will assist in cutting noise and dust from the site," he said.

"It will also make the area more visually appealing and make the northern entrance to the city greener."

Early last year MIM announced its plans to consult with leaseholders of MIM land north of Carbonate Street on the mine side of the Barkly Highway in the hope of expanding the greenbelt in this area.

The company and QR are now consulting with leaseholders of land north of Aster Street on the mine side of the Barkly Highway, in the hope of expanding the greenbelt in this area as well.

"MIM and QR currently lease land in this area to a variety of businesses.

"It is this land, not the freehold and other leasehold land, that we are focussing on for the expansion which will occur gradually as leases expire."

Mr Willis said the company had begun discussions with these businesses well in advance of their leases running out.

"We are discussing our plans with all lessees in the area to find ways to work together to extend the greenbelt," he said.

"Some leases expire in 2003 and some still have many years to run, so we are giving the companies involved plenty of time to talk things over with us."

Mr Willis said MIM and QR were also working with Mount Isa City Council on



MIM Environment Advisors Joanna Schlencker and Andrew Tucker inspect the progress of the Greenbelt.

the issue.

"Extending the greenbelt fits in with the council's Master Tourism Plan and the Leichhardt River Management Plan, it also provides an opportunity to concentrate more of the city's businesses into one industrial area which makes a lot of sense," he said.

We Value Your Feedback

To help us provide you with information about our operations which you are interested in receiving could you please complete this form and post it to MIM, Reply Paid 71 195, PMB, Mount Isa Q 4825 (no postage stamp is required).

Q 1. In this issue of the *MIM Community Information Bulletin* the idea of a community information session to be held on 29 May 2002 has been raised. Would you be interested in attending such an information session? Yes No

Q 2. What topics do you think should be covered?

Q 3. What time of day would suit you best?

Q 4. Do you have any comments about this *Bulletin*?

Need More Information?

Yes I would like to receive the following (please mark with a ✓)

Mine to Market (monthly)

Fact Sheets on: Sulphur Dioxide Lead Air Quality Control Centre

Guided tour of the Air Quality Control centre (*Tour times will be advised at a later date if applicable*)

FIRST NAME:	SURNAME:
POSTAL ADDRESS:	
TELEPHONE NUMBER:	E-MAIL ADDRESS:

MIM Community Information Bulletin

May 2002

MIBU Copper Study



Dear Reader,

I thought I would take this opportunity to introduce myself. Late last year I took on the position of General Manager Operations – Mount Isa when John Gooding was transferred to Brisbane. My first few months in the job have been enjoyable and challenging as we continue to increase production and strengthen our business.

I originally moved to Mount Isa three years ago with my wife Kathy and three children Amanda, Kylie and Andrew, to take up the position of General Manager Metallurgical Plants. I moved from Darwin where I worked as General Manager of MIM's McArthur River Mine for three years. Prior to Darwin I spent twelve months in Melbourne and fifteen years at Woodlawn Mine near Goulburn.

Both my family and I are enjoying life in Mount Isa and are looking forward to the rest of our stay here. I spend my spare time water skiing at Lake Moondarra with my family, horse riding or playing the odd game of golf.

Finally, I hope you find this bulletin interesting and informative.

Sincerely

Tony McPaul
Operations General Manager Mount Isa

Where will Mount Isa Mines be in 20 or 30 years time? Will we have enough ore to keep the copper smelter running? These are some of the important questions about our company's and our city's future which the MIBU Copper Study hopes to answer.

According to Operations General Manager Tony McPaul, the study is all about MIM's commitment to Mount Isa.

"Mount Isa is MIM's birthplace, we have an enormous investment in this operation and want nothing more than to see it thriving in 20 or even 30 years time," he said.

"But first we have to find the millions and millions of tonnes of ore that it will take to feed our smelters, and we have to ensure that our costs are low enough to enable to mine what may be fairly low-grade reserves. That's what this study is all about."

Phase One

Under the leadership of manager Ian Sheppard, the Copper Study team of over 20 geologists and mining engineers is working on two phases of investigation.

According to Mr Sheppard, phase one involves figuring out how to maximise the use of ore reserves in the existing underground mines. This should allow the team to define enough ore reserves to feed the copper smelter for at least the next 10 years.

"For example, we know there is a substantial amount of lower grade ore around the old stopes at the X41 copper mine," he said.

"Our work will show whether it is economical to mine this and other similar areas. It will also show whether we can economically mine more of the lower grade ore in the Enterprise mine, which we know is there.

"The key thing is costs, the enormous and sometimes painful effort to reduce costs that we've been through in recent years does have a pay off.

"If our costs are low it means we may be able to mine lower grade ore, that is another reason why it is vital that we keep bringing our costs down. The main reason is so we can stay in business as metal prices get lower."

Phase Two

Phase two of the study aims to find sources of ore to be mined in 10 to 30 years time when the current underground mines are depleted.

It involves a drilling program and pre-feasibility study for an open cut mine in the vicinity of the existing Black Rock open cut near the R62 shaft.

It also involves work to learn more about any low grade ore which may be present around the old underground copper workings.

"The question is, can we get our costs low enough to make mining any material that may be there worthwhile?" Mr Sheppard said.

Meanwhile, MIMEX, MIM's exploration division, is concentrating its efforts on the MIM lease and the Cloncurry region in the hope of finding new orebodies to supply the Mount Isa smelter.

Community Information Line 4744 5500
Email communityinfo@isa.mim.com.au



Emissions Reduced



Environmental Sampler Naomi Kemp changes the filter on a High Volume Sampler which is used to measure the levels of dust and heavy metals in the air.

MIM has released information to the National Pollutant Inventory showing its emissions of sulphur dioxide lead, arsenic and cadmium reduced significantly in 2000/01.

The National Pollutant Inventory (NPI) is a joint State and Federal government initiative which collects data on emissions to air water and land from all Australian industry. The Inventory can be viewed at www.npi.gov.au.

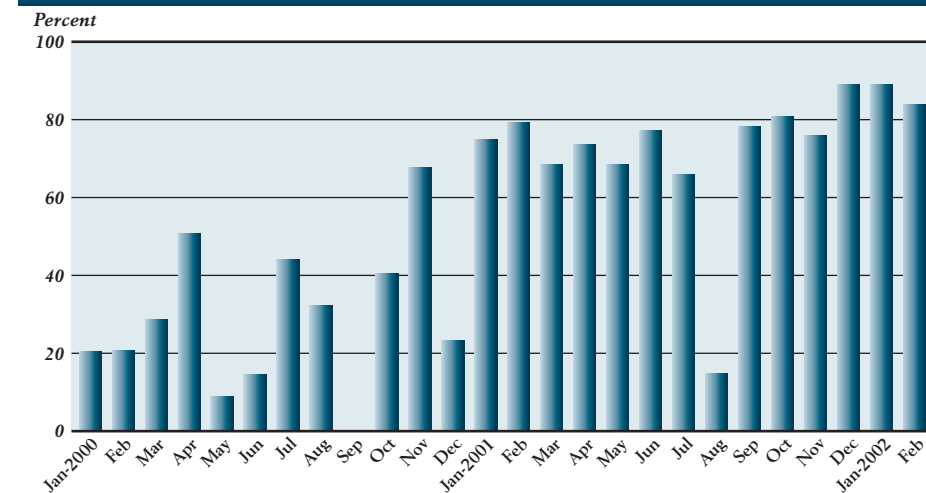
The NPI shows MIM's emissions of sulphur dioxide have more than halved in the 12 months to July 2001 compared to the previous 12 months, while emissions of arsenic decreased by 71%, cadmium by 33% and lead by 60%.

MIM General Manager Mount Isa Operations Tony McPaul said the company was pleased to report reduced levels of emissions for many substances. "What this means is that we are at last seeing the environmental benefits of installing the WMC Fertilizers Acid Plant," he said.

"We've been promising the community these benefits for a long time so it's great to see them actually happening."

"We hope to report further reduction in our emissions in the current financial year as the Acid Plant will have run at near full capacity for 12 months for the first time, whereas last year it was not

Percentage of Total Copper Smelter Gases Captured by Acid Plant



The Copper Smelter was shut down for the majority of September 2000

MIM Emission Reduction

The operation of the WMC Fertilizer's Acid plant helped reduce MIM's emissions of various substances in 2000/01 compared to 1999/2000:

- Arsenic down by 71%
- Cadmium down by 33%
- Cyanide down by 60%
- Lead down by 60%
- Mercury down by 69%
- Sulphur down by 54%

at full capacity for the whole 12 months," he said.

The results of monitoring for heavy metals, sulphur dioxide and dust at our five high volume samplers and ten sulphur dioxide monitors were recently published in the MIM 2001 Environmental Report. To receive a copy of this report fill in the feedback section on the back of this Bulletin.

What's happening at MIM?

Community members will have a chance to hear what's happening at MIM and ask questions of company management at a Community Information Session to be held next month.

The free session will be held from 5.30pm to 6.30pm on Wednesday May 29 at the Verona Hotel and will be open to all.

Operations General Manager – Mount Isa Tony McPaul will present information on the company's performance, projects and plans for the future, before opening up the session for questions.

Community Survey

Jobs and the future of Mount Isa and Mount Isa Mines are the biggest issues facing our community according to a survey commissioned by MIM. MIM employed research company Marketshare to conduct a telephone survey of residents in December last year to learn more about the community's views on a variety of issues.

Telephone numbers were randomly selected and 302 residents were surveyed.

Residents were asked what they thought was the most important issue facing the Mount Isa community. 23% or respondents said security of employment and jobs for the future was the most important issue, while 21% said the future economic prosperity of the city was the most important issue, and 15% said the most important issue was public drunkenness (see graph).

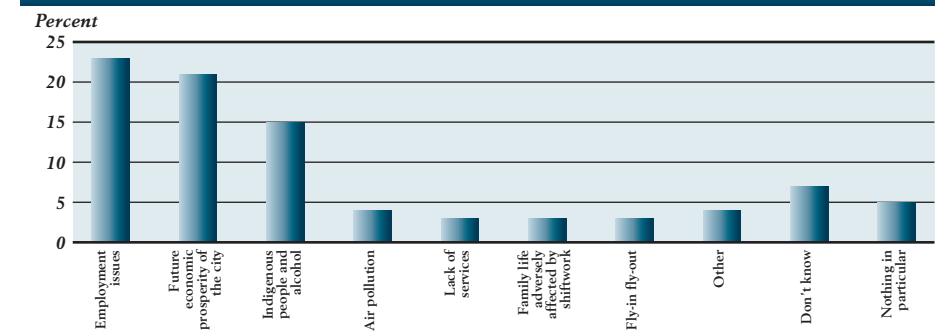
Respondents were also asked what they thought was the most important issue facing MIM. The results showed that people believe the three most important issues facing MIM are security of employment and jobs 27%, the future viability of MIM including the ability to compete globally 24%, and air pollution and emissions from MIM 14%.

Questions in the survey covered a range of topics, some of which are listed below. MIM is now implementing plans to address the concerns raised in the survey, such as putting more effort into explaining our plans for the company's future and our efforts to find ore to keep the company operating in 10, 20 and 30 year time (see page one).

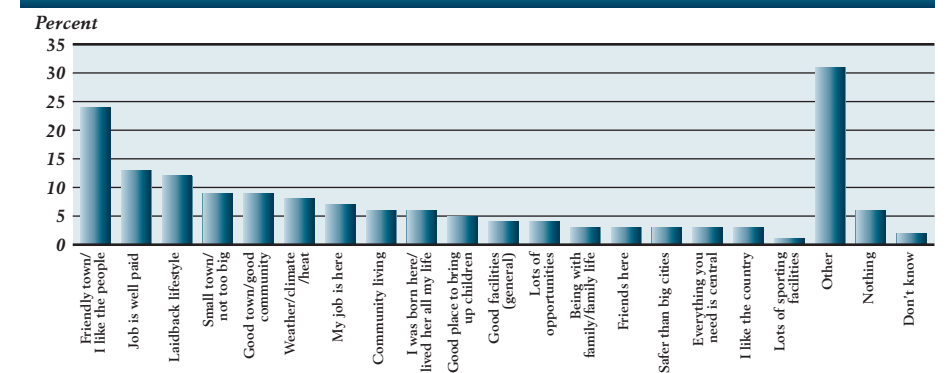
Employees

Respondents were asked to rate MIM on its dealings with employees. Overall they

Most Important Issues Facing the Mount Isa Community



What People Like About Living in Mount Isa



rated the company well on employees being reasonably paid, being kept informed by the company and having satisfying jobs. They did not rate the company well when it came to whether employees are able to achieve a balance between work and non-work activities, and whether the company values its employees. Overall they were fairly evenly split between agreeing and disagreeing that employees are treated fairly by the company.

Management

About 34% said the relationship between MIM employees and management was

better than three years ago, about 30% said it was worse. Those who said it was better were more likely to be 25 to 34 years old, while those who said it was worse were more likely to be 45 to 54 years old and have a negative view of the company overall.

Donations

71% said The MIM Community Support Program which gives donations and sponsorships to local groups was successful in selecting recipients.

The Environment

Respondents said the three most important environmental issues facing the Mount Isa community were:

1. Air pollution/emissions 53%,
2. Water quality 18%,
3. Lead pollution 4%.

Communication

60% said they wanted more information on MIM and 76% were indifferent or negative about MIM's efforts to communicate on key issues.

Doing Business with MIM

Each year Mount Isa Mines spends millions of dollars on supplies, services and labour from local suppliers and contractors.

Contracts and Supply Manager Paul Telford said the company was well aware of the importance of these payments to the economy of the city.

"We want to help local contractors and suppliers do business with us," he said. "So we are planning an information

session for them to give them information on how our supply and contracts system works ... what our supply and contracts goals and strategies are and what we require from companies who want to do business with us."

The *Doing Business With MIM: Suppliers and Contractors Information Session* will be held at MIM's Isa Conference Centre (ICC) on Railway Avenue on June 26 from 2-4pm and will be open to all.

